

WALL STREET NEWS

Reaction, Expected on Tuesday, Arrives Wednesday.

LOSS OF ABOUT ONE POINT

New Low Records in Market Which Closes Active and Weak—Upcoming in Portugal Has No Effect on Security Prices—Delay in Rate Case, Improved Bank Statement.

New York, Oct. 5.—The reaction in stocks which was so generally expected yesterday and did not take place occurred today. During the first half hour of business the market, though feverish, was not at all weak; and, indeed, strength was shown by a large number of industrial stocks that have hitherto been lagging in the upward movement, or, at least, have been comparatively inactive.

The leaders in this respect were again the copper mining shares and those of allied industries, basis therefore being the prevailing expectation that the report of surplus stocks of copper in the country to be made public at the end of the week will show, as in similar report of European stock a short time since, that a relatively large decrease has taken place.

It soon became evident to-day, however, that stocks were being supplied to the market even more rapidly than they were yesterday, and a rather sharp untimely movement began, which ran until well after midday and produced declines of more than a point from the high level recently touched by the leading stocks.

Market is Stagnant.

Then for a couple of hours the market was stagnant, in the hope that pressure upon it had ceased; but the lack of rallying power shown by the market proved discouraging to speculators, and sales of stocks began once more to make their appearance, with the result that new low records were made for the day and the market closed active and weak at the lowest prices.

Both favorable and unfavorable interpretations were given to the fact that the fall in prices to-day was accompanied by no evil developments market-wise in the news. The revolution in Portugal had about as much to do with conditions here as a similar event would in the Marquessa Islands; and in the London market, the incident only affected the dealings there in foreign securities, and in this quarter only slightly.

Improved Bank Statement.

The money market here was unchanged, and strong indications were afforded of a more pleasing bank statement on Saturday than has been seen for some time in the report of a gain yesterday by the banks from the sub-treasury of nearly \$10,000,000, making their total loss on sub-treasury transactions during the week thus far only \$45,000,000 as against general millions at the same time a week ago.

The Louisville and Nashville Railroad Company published a splendid annual report, with a showing of \$10,413,000 available to dividends, as against \$7,721,000 last year. Speculators for the fall endeavored to make something out of a further postponement until February 6 by the Interstate Commerce Commission of the time when increased railway freight rates can become effective.

CUBA MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Stock	High	Low	Close
Bay State Gas	9 1/2	9 1/4	9 1/4
British Columbia Copper	7 1/2	7 1/4	7 1/4
Butte Coalition	1 1/2	1 1/4	1 1/4
Chicago Suburban	4 1/2	4 1/4	4 1/4
Colt Central	6 1/2	6 1/4	6 1/4
Colt Consolidated	1 1/2	1 1/4	1 1/4
Colt Copper	7 1/2	7 1/4	7 1/4
Colt Florence	2 1/2	2 1/4	2 1/4
Greene Canaan	6 1/2	6 1/4	6 1/4
Kerr Lake	6 1/2	6 1/4	6 1/4
Manhattan Transit	1 1/2	1 1/4	1 1/4
Miami	1 1/2	1 1/4	1 1/4
Mines Company of America	3 1/2	3 1/4	3 1/4
Nevada-Utah M. & S. Corp.	15 1/2	15 1/4	15 1/4
Norfolk & Western	1 1/2	1 1/4	1 1/4
Ray Consolidated	1 1/2	1 1/4	1 1/4
St. Louis & San Francisco	1 1/2	1 1/4	1 1/4
United Copper	4 1/2	4 1/4	4 1/4
United Copper	1 1/2	1 1/4	1 1/4
Yukon Gold	3 1/2	3 1/4	3 1/4
Huber	2 1/2	2 1/4	2 1/4
Nevada Hills	2 1/2	2 1/4	2 1/4

TREASURY STATEMENT.

Item	Amount
Gold coin and bullion	\$10,390,000.00
Trust funds held for redemption of outstanding notes and certificates	\$87,470,000.00
Gold coin and bullion	\$87,470,000.00
Silver dollars of 1890	\$5,620,000.00
Total	\$103,480,000.00

GOVERNMENT BONDS.

New York, Oct. 5.—Bids and asked prices on government securities:

Item	Amount
20, registered, 1930	100 1/2
20, coupon, 1930	100 1/2
20, registered, 1930	100 1/2
20, coupon, 1930	100 1/2
20, registered, 1930	100 1/2
20, coupon, 1930	100 1/2

MISCELLANEOUS BONDS.

New York, Oct. 5.—Closing bid quotations:

Item	Amount
Alta-Chambers	78 1/2
American T. & T. convertible	100 1/2
American Tobacco	100 1/2
Armour & Co. real estate	100 1/2
Atchafalaya	100 1/2
Atchafalaya	100 1/2
Atchafalaya	100 1/2
Atchafalaya	100 1/2
Atchafalaya	100 1/2

RECEIPTS AND DISBURSEMENTS.

Item	Amount
Ordinary	\$1,112.49
Internal revenue	99,706.36
Ordinary	99,706.36
Corporation tax	1,430.91
Miscellaneous	67,500.82
Total	\$101,249.92

DISBURSEMENTS.

Item	Amount
Civil and miscellaneous	\$873,920.17
Subsidy silver coin	64,478.78
Practical currency	139.70
Minor coin	84,343.34
Awaiting reimbursement	1,111,375.41
Total	\$2,050,257.40

PUBLIC DEBT.

Item	Amount
Receipts—Lafayette money deposited to retire national bank notes	\$500,000.00
Disbursements—United States bonds and certificates of indebtedness retired	20.00
Lafayette money paid for national bank notes retired	338,250.00
Total	\$181,730.00

EXCESS OF PUBLIC DEBT RECEIPTS.

Item	Amount
Excess of public debt receipts	\$181,730.00
Excess of all receipts	\$181,730.00

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 2 1/4; high, 2 1/4; low, 2 1/4; close, 2 1/4.

SALE OF SHARES BY HOURS.

Time	Shares
Shares to 11 a. m.	230,500
Shares to 1 p. m.	230,500
Shares to 3 p. m.	230,500

RAILROADS.

Stock	High	Low	Close
A. T. & S. P. com.	100 1/2	100 1/4	100 1/4
A. T. & S. P. pref.	100 1/2	100 1/4	100 1/4
Brooklyn Rapid Transit	77 1/2	77 1/4	77 1/4
Canadian Pacific	14 1/2	14 1/4	14 1/4
C. & O. S. & L. com.	75 1/2	75 1/4	75 1/4
Chesapeake & Ohio	82 1/2	82 1/4	82 1/4
Chicago Great West. com.	23 1/2	23 1/4	23 1/4
C. & M. & S. P. com.	125 1/2	125 1/4	125 1/4
C. & M. & S. P. pref.	140 1/2	140 1/4	140 1/4
Chicago & North Western	147 1/2	147 1/4	147 1/4
Chicago & Southern	30 1/2	30 1/4	30 1/4
Denver & Rio G. com.	32 1/2	32 1/4	32 1/4
Eric com.	27 1/2	27 1/4	27 1/4
Eric pref.	47 1/2	47 1/4	47 1/4
Eric 2d pref.	30 1/2	30 1/4	30 1/4
Great Northern pref.	128 1/2	128 1/4	128 1/4
Illinois Central	132 1/2	132 1/4	132 1/4
Inter. Metrop. com.	21 1/2	21 1/4	21 1/4
Kansas City S. & N.	31 1/2	31 1/4	31 1/4
Kansas City S. & N. pref.	68 1/2	68 1/4	68 1/4
Louisville & Nashville	144 1/2	144 1/4	144 1/4
Mexican Central, etc.	32 1/2	32 1/4	32 1/4
M. & K. T. pref.	61 1/2	61 1/4	61 1/4
Missouri Pacific	50 1/2	50 1/4	50 1/4
N. Y. & O. com.	41 1/2	41 1/4	41 1/4
N. Y. & O. pref.	118 1/2	118 1/4	118 1/4
Norfolk & Western	99 1/2	99 1/4	99 1/4
Penn. R. com.	118 1/2	118 1/4	118 1/4
Penn. R. pref.	130 1/2	130 1/4	130 1/4
Reading com.	148 1/2	148 1/4	148 1/4
Rock Island pref.	31 1/2	31 1/4	31 1/4
St. L. & S. W. com.	41 1/2	41 1/4	41 1/4
St. L. & S. W. pref.	67 1/2	67 1/4	67 1/4
St. Louis & San Francisco	118 1/2	118 1/4	118 1/4
Southern Railway com.	24 1/2	24 1/4	24 1/4
Southern Railway pref.	24 1/2	24 1/4	24 1/4
T. & N. Y. & W. com.	28 1/2	28 1/4	28 1/4
T. & N. Y. & W. pref.	58 1/2	58 1/4	58 1/4
Union Pacific com.	164 1/2	164 1/4	164 1/4
Union Pacific pref.	224 1/2	224 1/4	224 1/4
Washington com.	17 1/2	17 1/4	17 1/4
Washington pref.	37 1/2	37 1/4	37 1/4
Western Maryland	47 1/2	47 1/4	47 1/4

INDUSTRIALS.

Stock	High	Low	Close
Am. Beet Sugar com.	65 1/2	65 1/4	65 1/4
Am. Beet Sugar pref.	84 1/2	84 1/4	84 1/4
Am. Can com.	69 1/2	69 1/4	69 1/4
Am. Can pref.	84 1/2	84 1/4	84 1/4
Am. Cotton Oil com.	63 1/2	63 1/4	63 1/4
Am. Locomotive com.	38 1/2	38 1/4	38 1/4
Am. Locomotive pref.	48 1/2	48 1/4	48 1/4
Am. Smelt. & Ref. pref.	101 1/2	101 1/4	101 1/4
Am. Sugar Ref. com.	116 1/2	116 1/4	116 1/4
Am. Sugar Ref. pref.	136 1/2	136 1/4	136 1/4
Am. Woolen com.	30 1/2	30 1/4	30 1/4
Am. Woolen pref.	36 1/2	36 1/4	36 1/4
Am. Zinc com.	49 1/2	49 1/4	49 1/4
Central Leather com.	34 1/2	34 1/4	34 1/4
Col. Fuel & Iron com.	32 1/2	32 1/4	32 1/4
Col. Fuel & Iron pref.	64 1/2	64 1/4	64 1/4
Consolidated Com. com.	13 1/2	13 1/4	13 1/4
Consolidated Com. pref.	16 1/2	16 1/4	16 1/4
Crown Cork & Seal com.	16 1/2	16 1/4	16 1/4
Distillers' Securities	30 1/2	30 1/4	30 1/4
Electric Bond & Share	14 1/2	14 1/4	14 1/4
Goldfield Consolidated	8 1/2	8 1/4	8 1/4
Great Northern Ore	57 1/2	57 1/4	57 1/4
International Paper com.	128 1/2	128 1/4	128 1/4
Int. Steam Packet	42 1/2	42 1/4	42 1/4
Islet Comp. com.	92 1/2	92 1/4	92 1/4
Islet Comp. pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 2d pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 3d pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 4th pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 5th pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 6th pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 7th pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 8th pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 9th pref.	112 1/2	112 1/4	112 1/4
Islet Comp. 10th pref.	112 1/2	112 1/4	112 1/4

BONDS.

Stock	High	Low	Close
American Tobacco	85 1/2	85 1/4	85 1/4
American Tobacco pref.	105 1/2	105 1/4	105 1/4
Atch. & O. com.	99 1/2	99 1/4	99 1/4
Atch. & O. pref.	119 1/2	119 1/4	119 1/4
B. & O. com.	88 1/2	88 1/4	88 1/4
B. & O. pref.	108 1/2	108 1/4	108 1/4
C. & O. com.	96 1/2	96 1/4	96 1/4
C. & O. pref.	116 1/2	116 1/4	116 1/4
Ch. & N. com.	73 1/2	73 1/4	73 1/4
Ch. & N. pref.	93 1/2	93 1/4	93 1/4
Ch. & N. 2d pref.	88 1/2	88 1/4	88 1/4
Ch. & N. 3d pref.	83 1/2	83 1/4	83 1/4
Ch. & N. 4th pref.	78 1/2	78 1/4	78 1/4
Ch. & N. 5th pref.	73 1/2	73 1/4	73 1/4
Ch. & N. 6th pref.	68 1/2	68 1/4	68 1/4
Ch. & N. 7th pref.	63 1/2	63 1/4	63 1/4
Ch. & N. 8th pref.	58 1/2	58 1/4	58 1/4
Ch. & N. 9th pref.	53 1/2	53 1/4	53 1/4
Ch. & N. 10th pref.	48 1/2	48 1/4	48 1/4
Ch. & N. 11th pref.	43 1/2	43 1/4	43 1/4
Ch. & N. 12th pref.	38 1/2	38 1/4	38 1/4
Ch. & N. 13th pref.	33 1/2	33 1/4	33 1/4
Ch. & N. 14th pref.	28 1/2	28 1/4	28 1/4
Ch. & N. 15th pref.	23 1/2	23 1/4	23 1/4
Ch. & N. 16th pref.	18 1/2	18 1/4	18 1/4
Ch. & N. 17th pref.	13 1/2	13 1/4	13 1/4
Ch. & N. 18th pref.	8 1/2	8 1/4	8 1/4
Ch. & N. 19th pref.	3 1/2	3 1/4	3 1/4
Ch. & N. 20th pref.	1/2	1/4	1/4

NEW YORK MONEY.

New York, Oct. 5.—Money on call at the stock exchange to-day opened at 2 1/4 per cent; highest, 2 1/2; lowest, 2 1/4; closing 2 1/4 per cent. Most of the day's loans were made at 2 1/4 per cent.

Time money was in slightly better demand to-day, but as the offerings were small, business continued dull. The bulk of demand was for January and February, maturities and rates on these periods were 3 per cent. Asked. Rates were 4 1/2 per cent. for sixty days, 5 1/4 for ninety days and four months, 6 1/4 for six and six months, and 7 1/4 for twelve months. The bulk of demand was for January and February, maturities and rates on these periods were 3 per cent. Asked. Rates were 4 1/2 per cent. for sixty days, 5 1/4 for ninety days and four months, 6 1/4 for six and six months, and 7 1/4 for twelve months.

BOSTON COPPER STOCKS.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Stock	High	Low	Close
Adventure	6 1/2	6 1/4	6 1/4
American Copper	10 1/2	10 1/4	10 1/4
Butte Coalition	1 1/2	1 1/4	1 1/4
C. & A.	6 1/2	6 1/4	6 1/4
C. & A. 2d	6 1/2	6 1/4	6 1/4
Copper Range	6 1/2	6 1/4	6 1/4
C. & A. 3d	6 1/2	6 1/4	6 1/4
C. & A. 4th	6 1/2	6 1/4	6 1/4
C. & A. 5th	6 1/2	6 1/4	6 1/4
C. & A. 6th	6 1/2	6 1/4	6 1/4
C. & A. 7th	6 1/2	6 1/4	6 1/4
C. & A. 8th	6 1/2	6 1/4	6 1/4
C. & A. 9th	6 1/2	6 1/4	6 1/4
C. & A. 10th	6 1/2	6 1/4	6 1/4
C. & A. 11th	6 1/2	6 1/4	6 1/4
C. & A. 12th	6 1/2	6 1/4	6 1/4
C. & A. 13th	6 1/2	6 1/4	6 1/4
C. & A. 14th	6 1/2	6 1/4	6 1/4
C. & A. 15th	6 1/2	6 1/4	6 1/4
C. & A. 16th	6 1/2	6 1/4	6 1/4
C. & A. 17th	6 1/2	6 1/4	6 1/4
C. & A. 18th	6 1/2	6 1/4	6 1/4
C. & A. 19th	6 1/2	6 1/4	6 1/4
C. & A. 20th	6 1/2	6 1/4	6 1/4

GOVERNMENT BONDS.

New York, Oct. 5.—Bids and asked prices on government securities:

Item	Amount
20, registered, 1930	100 1/2
20, coupon, 1930	100 1/2
20, registered, 1930	100 1/2
20, coupon, 1930	100 1/2
20, registered, 1930	100 1/2
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MISCELLANEOUS BONDS.

New York, Oct. 5.—Closing bid quotations:

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Alta-Chambers	78 1/2
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American Tobacco	100 1/2
Armour & Co. real estate	100 1/2
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Atchafalaya	100 1/2
Atchafalaya	100 1/2
Atchafalaya	100 1/2
Atchafalaya	100 1/2

RECEIPTS AND DISBURSEMENTS.

Item	Amount
Ordinary	\$1,112.49
Internal revenue	99,706.36
Ordinary	99,706.36
Corporation tax	1,430.91
Miscellaneous	67,500.82
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